

Schedule C Worksheet

Schedule C Worksheet (Self-Employed) Provide all 1099's (MISC & NEC) received and issued by your company, including all 1099-K's (i.e.; Square, PayPal, Venmo, etc.)

Business Name: _____	
Address (if different): _____	
Business activities:	
Gross Income Received in 2024- Do not include Sales Tax Collected.	
Discounts & Refunds to Customers	
Labor Costs	
Material Costs	
Ending Inventory on hand as of 12-31-2024 (At Cost)	

Is this business operated by **Taxpayer OR Spouse**? _____

Does your business have an EIN? ___ Yes ___ No **If yes, provide:** _____

Is this business a Single-Member LLC? ___ Yes ___ No

DOT Driver? ___ Yes ___ No

Did you file any 1099-NEC's for services rendered to you? ___ Yes ___ No

EXPENSE CATEGORY	AMOUNT	COMMENTS
Accounting Services		
Advertising		
Bank Charges		
Commissions		
Delivery and Freight		
Dues and Subscriptions		
Employee Benefits		
Insurance-Business (NOT Health)		
Health Insurance		
Interest		
Janitorial		
Legal and Professional Fees		

Schedule C Worksheet

Office Expenses		
Outside Services		
Postage		
Printing		
Rent Expenses-Building		
Rent Expenses-Vehicles, Equipment		
Rent Expenses-Storage		
Repairs-Building, Equipment		
Security		
Supplies		
Property Taxes-Business only		
Payroll Taxes		
Telephone		
Tools		
Travel- Hotels, Plane Tickets		
Meals-Business		
Meals-Celebratory		
Entertainment ONLY		
Uniforms		
Utilities		
Salaries and Wages-Employees ONLY		
Disposal Fees		
Licenses and Permits		
Fuel for Equipment ONLY		
Credit Card & Merchant Fees		
Computer and Internet Fees		
Continuing Education		
Parking Fees and Tolls		
Personal Protective Equipment (PPE)		
Retirement Plan Contributions specifically made under this business:		If you have not made any contributions, but are interested in doing so, please comment below:
SEP		
401(k)		
SIMPLE		

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Other Expenses: _____		
Other Expenses: _____		
Other Expenses: _____		

Vehicle Information – Breakout by each vehicle – Miles MUST be reported

Do you have a documented log book for business miles driven? ____ Yes ____ No
****It is necessary for you to keep these records. If you use a mileage app, print out logs.**

VEHICLE #1

Year/Make/Model:	Business Miles Driven:
Date Placed in Service:	Personal Miles Driven:

VEHICLE #2

Year/Make/Model:	Business Miles Driven:
Date Placed in Service:	Personal Miles Driven:

****If any vehicles do not take the standard mileage deduction, please list the actual expenses.**

VEHICLE: Year/Make/Model _____ Date Placed in Service _____

EXPENSE CATEGORY	AMOUNT	COMMENTS
Fuel		
Repairs		
Tires		
Insurance		

VEHICLE: Year/Make/Model _____ Date Placed in Service _____

EXPENSE CATEGORY	AMOUNT	COMMENTS
Fuel		
Repairs		
Tires		
Insurance		

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Fixed Asset Purchases and Vehicle Trade Ins- Please provide a list of all assets purchased (buildings, equipment, vehicles, etc) outright or via trade in and any major repairs or improvements to existing assets in 2024 that **exceed \$2,500**. Be sure to include the following information. Please provide asset purchase and vehicle trade in paperwork. Please use additional sheets if necessary.

Description:

Date Placed in Service:

Cost:

Was this obtained via trade-in?

Description:

Date Placed in Service:

Cost:

Was this obtained via trade-in?

Description:

Date Placed in Service:

Cost:

Was this obtained via trade-in?

Fixed Asset Disposals- Please provide details on all assets disposed of during 2024. This includes assets that were sold, given away, converted to personal use, scrapped or destroyed.

Description:

Date Disposed:

Sale Price:

Was this disposed via trade-in?

Description:

Date Disposed:

Sale Price:

Was this disposed via trade-in?